

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Horticulture Department- AP Micro Irrigation Project – Change the Company name of M/s. Premier Irrigation(Equipment Limited) Nagpur, Maharashtra as M/s. Premier Irrigation Adritec Private Limited – Amendment – Orders – Issued.

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AGRICULTURE AND COOPERATION (HORTI.) DEPARTMENT

G.O.Rt.No. 74

Dt:21 -1-2010..

Read the following:-

1. G.O.Rt.No.529, A&C Dept., dt.20.6.2003.
2. From COH, AP.,Hyd. Lr.No.APMIP/2477/2008, dt.6.8.2009.

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ORDER:-

In the reference 1st read above, Government have issued orders approving Five (5) companies for short listing under APMIP for supply of Irrigation equipment design and installation , agronomic and maintenance support M/s Premier Irrigation Equipment Limited in which M/s.Premier Irrigation (Equipment Limited) Nagpur, Maharashtra is one of the company approved by the Government for supply of the said irrigation equipment etc.

2. In the reference 2nd read above, the Director of Horticulture, Andhra Pradesh, Hyderabad has reported that the Managing Director of the above said company has informed that the company entered into an agreement with Government of AP on 3.11.2003 for supply of micro Irrigation equipment. Further it has been reported that the Hon'ble High Court of Kolkata, West Bengal has approved a scheme of arrangement under section 391-394 of the Companies Act, 1956 involving demerger of Irrigation Business Division of Premier Irrigation Equipment Limited into a new company called Micro Irrigation Equipment Private Limited pursuant to the High Court order the name of Micro Irrigation Equipment Private Limited is changed to Premier Irrigation Adritec Pvt. Limited by Registrar of companies, West Bengal with effect from 22.8.2008 and requested to take on record the change of name of the company as Premier Irrigation Adritec Pvt. Limited.

3. In the circumstances stated above, the Director of Horticulture has requested the Government to issue orders duly revising the G.O.Rt.No.529, A&C (Horti.) Department dt,20.6.2003 changing the name of the Premier Irrigation Equipment Limited as Premier Irrigation Adritec Private Limited.

4. Government after careful examination of the matter, hereby agree to change the name of the Premier Irrigation Equipment Limited as Premier Irrigation Adritec Private Limited which is specified under item (7) in para 2 of G.O.Rt.No.529, Agriculture & Cooperation (Horti.) Department, dated 20.6.2003.

5. While agreeing with the proposal to change the company name , Government hereby direct the Director of Horticulture, Hyderabad to ensure that through a proper legal instrument, all existing contractual obligations and liabilities if any of the company get passed on to that company under the new name as and when change of name is accepted and recorded and modalities may be followed . Further

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the Director of Horticulture should also ensure that in all agreements where usually be a clause specifying that the agreement will bind the successors of the parties, if the above clause was not incorporated in the agreement entered into between the Premier Irrigation Equipment Limited and the Government of Andhra Pradesh on 3.11.2003 it may be incorporated by suitably amending the above agreement.

6. This order issues with the concurrence of Finance (Exp.A&C) Department vide their U.O.No.11135/578/EAC/A2/09, dt.14.12.2009.

7. The Director of Horticulture, Andhra Pradesh, Hyderabad shall take further necessary action in the matter and send compliance report to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.GOEL,
APC & SPECIAL CHIEF SECRETARY TO GOVT.,ATM.

To
The Director of Horticulture, Andhra Pradesh, Hyderabad..
SF/SC.

//forwarded by order//

SECTION OFFICER